

TORONTO STOCK EXCHANGE

TORONTO

BULLETIN NO. 5719

April 23, 1963.

NEW LISTING

PEACE RIVER MINING & SMELTING LTD.

An application has been granted to list, in the industrial category, 3,493,743 common shares without nominal or par value, of which 933,000 shares are subject to issuance. The common shares will be posted for trading at the opening on Thursday, April 25th. Stock Symbol "PRM"; Post Section 5.6; Dial Quotation No. 1574.

Listing Statement No. 2292 is being prepared and will be available soon. The following is some of the information that will be in the Statement:

Incorporated - under the laws of Alberta, February 26, 1962.

Head Office - Edmonton, Alberta.

Transfer Agent and Registrar - Canada Permanent Trust Company - Halifax, Montreal, Toronto, Edmonton and Vancouver.

Nature of Business - Through a wholly-owned subsidiary, the Company ~~intends to construct~~ ^{is building} an iron powder plant in Windsor, Ontario, with an initial capacity of 50,000 tons per year to supply iron powder to the automotive parts industry in the Detroit-Windsor area and to other consumers in the United States and Canada. This plant will use low grade steel scrap as its primary raw material and should enable the Company to penetrate the rapidly growing North American iron powder market. At such time as markets in Western Canada warrant, the Company expects to construct a substantially larger iron powder plant in the Peace River area for the processing of its iron deposits.

To facilitate its entry into the iron powder industry the Company acquired on November 29, 1967, all of the outstanding shares of Matthew Brady Holdings Limited for an aggregate cash consideration of \$623,247. Matthew Brady, through two wholly-owned operating subsidiaries, Great Lakes Forgings Limited and G. L. Processing Limited, is engaged in the manufacture of drop forged products and heat treating of metal products primarily for the automotive industry. The original business of these companies was founded in 1950 at Windsor, Ontario, and during the past 17 years they have established a position in the Canadian automotive parts industry.

Officers

Chairman of the Board	- F. G. Winspear, Edmonton, Alta., Director of a Canadian chartered bank and other corporations
President	- G. R. Heffernan, Whitby, Ont., President, Lake Ontario Steel Company Limited
Vice-President	- F. J. Bartholomew, Vancouver, B.C., President - Electric Power Equipment Ltd.
Vice-President	- J. C. Dale, Edmonton, Alta., President - Canadian Utilities Limited
Treasurer	- A. J. Hamilton, Edmonton, Alta., President - Swanson Lumber Co. Ltd.
Secretary	- P. L. P. Macdonnell, Edmonton, Alta., Partner of Milner, & Steer (Solicitors)

Directors - F. G. Winspear, G. R. Heffernan, F. J. Bartholomew, J. C. Dale, A. J. Hamilton, P. L. P. Macdonnell and the following:

R. C. Heim, New York, N. Y., Vice-Chairman, Schroder Rockefeller & Co. Inc.
 W. C. Gibson, Vancouver, B. C., Managing Director, Giant Mascot Mines Ltd.
 H. R. Milner, Edmonton, Alta., Chairman, Canadian Utilities Limited and a director of other corporations

G. P. Osler, Toronto, Ont., Chairman and President, UIAS Investments Ltd.

Capitalization as at March 1, 1963

<u>Share Capital</u>	<u>Authorized</u>	<u>Issued and Outstanding</u>	<u>To Be Listed</u>
Common shares without nominal or par value of which 933,000 are subject to issuance	5,000,000	2,513,743	3,496,743*
<u>Funded Debt</u>			
7-1/2% Convertible Debentures Series "A" due February 15, 1963	\$6,500,000	\$6,500,000	

*The remaining 983,000 common shares have been reserved as follows:

For issue upon conversion of outstanding 7-1/2% Convertible Debentures Series "A"	975,000
Employees stock options at \$3.50 per share expiring September 30, 1971	<u>8,000</u>
	<u>983,000</u>

Offering by Prospectus - By agreement dated January 25, 1968, between the Company and Pitfield, Mackay, Ross & Company Limited and McLeod, Young, Weir & Company Limited ("Underwriters"), on their own behalf as underwriters, the Company agreed to sell and the Underwriters agreed to buy \$6,500,000 principal amount of Series "A" Convertible Debentures for an aggregate consideration of \$6,207,500 (plus accrued interest, if any).

The Series "A" Convertible Debentures were offered to the public under a prospectus dated January 25, 1968.

Purpose of Issue - The proceeds derived by the Company from the sale of the Series "A" Convertible Debentures offered by the prospectus, amounting to \$6,207,500, are to be used in connection with the proposed iron powder plant in Windsor, Ontario.

Listing on Other Exchanges - The shares are listed on the Canadian and Vancouver Stock Exchanges.

BY ORDER OF THE BOARD OF GOVERNORS

J.R. KIMBER
President

*The following \$25,000 shares were held reserved as follows:

For issue upon conversion of outstanding 7-1/2%
Convertible Debentures \$25,000

Below stock price of \$1.00 per share
Existing September 30, 1957

25,000

25,000

Offering of \$250,000 - By agreement dated January 15, 1957, between the Company
and the Bank of Montreal, the Company has agreed to issue to the Bank of Montreal
a debenture for an amount of \$250,000 (plus interest) in exchange for the
Bank of Montreal's debenture for an amount of \$250,000 (plus interest).
Interest, 12% per annum.

The terms of the Bank of Montreal's debenture were offered to the public under
a prospectus dated January 15, 1957.

Transfer of Assets - The proceeds derived by the Company from the sale of the Series "A"
Convertible Debentures offered by the prospectus, amounting to \$2,300,000, are to
be used in connection with the proposed new plant at Windsor, Ontario.

Interest on New Debentures - The series are listed on the Canadian and American
Stock Exchanges.

L. S. KIRK
President

BY ORDER OF THE BOARD OF DIRECTORS